

Consolidated statement of profit or loss and other comprehensive income

For the year ended 31 December 2017

	2017 \$	2016 \$
Revenue	116,911,674	123,533,208
Less: expenses		
Provider fees	(54,096,446)	(56,220,578)
Employee benefits expense	(25,015,561)	(30,489,983)
Advertising expense	(13,870,048)	(12,650,505)
Student services expenses	(619,926)	(676,467)
Exam services fees	(3,236,694)	(3,562,638)
Occupancy expense	(1,715,624)	(2,016,703)
Communication expense	(1,006,803)	(1,291,344)
Depreciation and amortisation expense	(4,002,903)	(4,143,414)
Other expenses	(7,013,057)	(11,077,152)
	(110,577,062)	(122,128,784)
Profit from continuing operations	6,334,612	1,404,424
<i>Net (loss)/profit from discontinued operations</i>	(1,155,390)	4,445,211
Profit for the year	5,179,222	5,849,635
Other comprehensive income		
<i>Items that may be reclassified subsequently to profit and loss</i>		
Exchange differences on translation of foreign operations	-	8,872
Other comprehensive income for the year	-	8,872
Total comprehensive income	5,179,222	5,858,507