

Consolidated statement of comprehensive income

For the year ended 31 December 2016

	2016 \$	2015 \$
Revenue	123,533,208	135,586,278
Less: expenses		
Provider fees	(56,220,578)	(62,773,323)
Employee benefits expense	(30,489,983)	(28,523,902)
Advertising expense	(13,297,694)	(14,585,251)
Product development expenses	-	(57,975)
Student services expenses	(527,141)	(758,974)
Exam services fees	(3,562,638)	(3,849,055)
Occupancy expense	(2,016,703)	(1,564,384)
Communication expense	(1,291,177)	(1,240,401)
Depreciation and amortisation expense	(4,143,414)	(6,391,579)
Other expenses	(10,579,456)	(6,526,632)
	(122,128,784)	(126,155,526)
Profit for the year	5,849,635	4,790,349
Other comprehensive income		
<i>Items that may be reclassified subsequently to profit and loss</i>		
Exchange differences on translation of foreign operations	-	(5,637)
Other comprehensive income for the year	(8,872)	(5,637)
Total comprehensive income	5,858,507	4,784,712