

# Consolidated statement of cash flows

For the year ended 31 December 2016

	2016 \$	2015 \$
<b>Cash flow from operating activities</b>		
Receipts from customers	124,228,987	149,362,713
Payments to suppliers and employees	(128,907,858)	(133,660,394)
Interest received	1,397,486	1,730,424
Income tax refunded/(paid)	-	764,311
<b>Net cash provided by / (used in) operating activities</b>	<b>(3,281,385)</b>	<b>18,197,054</b>
<b>Cash flow from investing activities</b>		
Proceeds from sale of plant and equipment	-	921
Investment Recovery	2,627,687	602,372
Payment for plant and equipment	(3,696,573)	(314,140)
Payment for intangible assets	(878,111)	(5,536,790)
Net cash proceeds from sale of discontinued operations	29,202,551	-
<b>Net cash used in investing activities</b>	<b>(27,255,554)</b>	<b>(5,247,637)</b>
<b>Cash flow from financing activities</b>		
Dividends paid	-	(10,724,000)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>(10,724,000)</b>
<b>Reconciliation of cash</b>		
Cash at beginning of the financial year	51,897,990	49,672,573
Net increase / (decrease) in cash held	23,974,169	2,225,417
<b>Cash at end of financial year</b>	<b>75,872,159</b>	<b>51,897,990</b>